



FROM THE BOARD ROOM...

*Regular Meeting of the Board of Directors held Friday, November 22, 2024*

The meeting was called to order by Phil Jensen, President of the Cooperative, and Jerry J. Fine, Secretary, caused the minutes thereof to be kept. The following directors were present: Pat Hardy, Phil Jensen, Deborah Knadler, John Killgore, Scott Linville, Karen McGaughey, Jon Runde, John Schenkel, Don Schnitker, Frank Schieber, Bradley Veale. Also present were Chief Executive Officer, Jim Bagley, general counsel, Bill Lewis, and United staff.

## **CONSENT AGENDA**

After full discussion, upon motion made, seconded and carried, the Board approved the consent agenda as presented.

## **MONTHLY REPORTS**

### Safety Report

Jim Bagley, Chief Executive Officer, reviewed the safety report for United Electric for the month of October. There were 13,024 hours worked with no first aid cases, no lost time accidents, and no vehicular accidents. Mr. Bagley also reported on a crew safety visit.

### Electric Report Analysis

Jim Bagley, Chief Executive Officer, discussed employee training, pole replacements, outages, solar installs, the top 10 electric consumers, phone call statistics and social media statistics.

### Financial Report

Jim Bagley, Chief Executive Officer, reviewed the written financial and operating report for United Electric Cooperative, Inc. for the month of October and year-to-date.

Total Electric Revenue  
YTD: \$ 26,591,742  
October: \$ 2,254,621

Total Electric Margins:  
YTD: \$ 333,379  
October: \$ (309,940)

Total Consolidated Margins including United Services  
YTD: \$ 6,719,798  
October: \$ 137,226

#### N.W. Electric Power Cooperative, Inc.

Jim Bagley, Chief Executive Officer, reported that there was no N.W. board meeting held this month.

#### AECI Report

Director John Killgore presented the mid-month report from AECI.

#### AECI/N.W. Manager's Meeting

Jim Bagley, Chief Executive Officer, reviewed and discussed information that was presented at the recent AECI/N.W. manager's meeting.

#### Report of Chief Public Relations Officer

Amy Ziegler, Chief Public Relations Officer, reviewed and discussed the objectives of the public relations department. She discussed communication activities inside and outside the organization.

#### Upcoming Meetings and Events

Jim Bagley, Chief Executive Officer, reminded members of the Board of upcoming meetings and events.

### **DISCUSSION**

#### Upcoming Meetings and Events

Jim Bagley, Chief Executive Officer, reminded members of the Board of the following upcoming meetings and events.

## **ACTION ITEMS**

### Approval of Minutes

Upon motion made, seconded and unanimously carried, the condensed meeting minutes were approved.

### Approve Condensed Meeting Minutes

Upon motion made, seconded and unanimously carried, the condensed meeting minutes for the board meeting held October 31, 2024 were approved for publication on the Cooperative's website.

### Approve Capital Credit Estate Retirement

After full discussion, upon motion made, seconded and unanimously carried, the Board approved the payment of capital credit retirements to estates for the month of November 2024.

### Review and Approve Clear Spring Energy Long Range Load Forecast for AECI

After full discussion, upon motion made, seconded and carried, the Board approved the Clear Spring Energy long range load forecast for AECI as presented.

### Select Voting Delegates for 2025

After full discussion, upon motion made, seconded and carried, voting delegates and alternate voting delegates were selected.

## **MISCELLANEOUS**

### December Board Meeting

The December board meeting will be held on Friday, December 20, 2024.

## **ADJOURNMENT**

The meeting adjourned.