



FROM THE BOARD ROOM...

*Regular Meeting of the Board of Directors held Thursday, April 27, 2022.*

The meeting was called to order by Phil Jensen, President of the Cooperative, and Jerry J. Fine, Secretary, caused the minutes thereof to be kept. The following directors were present: Deborah Knadler, Frank Schieber, Jerry Fine, Pat Hardy, Scott Linville, Phil Jensen, Karen McGaughey, Brad Veale, Jon Runde, John Killgore, Travis Milne, and John Schenkel. Also present were Chief Executive Officer, Jim Bagley, general counsel, Bill Lewis, and United staff.

## **MONTHLY REPORTS**

### Safety Report

Jim Bagley, Chief Executive Officer, reviewed the safety report for United Electric for the month of March. There were 11,284 hours worked with no first aid cases, no lost time accidents, and no vehicular accidents. An office safety and bloodborne pathogen training session was held for new employees.

### Electric Report Analysis

Jim Bagley, Chief Executive Officer, discussed training activities, pole replacements, construction activities, solar installations, right-of-way maintenance and member services statistics.

### Financial Report

Jim Bagley, Chief Executive Officer, reviewed the written financial and operating report for United Electric Cooperative, Inc. for the month of March and year-to-date.

### Financial and Operating Report

Total Electric Revenue

YTD: \$ 16,045,923

March: \$ 2,258,976

Total Electric Margins

YTD: \$ 8,523,201

March: \$(146,357)

Total Consolidated Margins including United Services

YTD: \$9,369,038

March: \$ \$285,436

#### Expenditure Report

The Board of Directors reviewed an itemized list of expenditures for United Electric Cooperative, Inc. for the month of March 2022.

#### Connects and Disconnects Report

The Board reviewed a summary of the number of member connects and disconnects for the month of March 2022.

#### Energy Conservation Report

Jim Bagley, Chief Executive Officer, presented the Energy Conservation Report for March 2022.

#### Connects and Disconnects Report

The Board reviewed a summary of the number of member connects and disconnects for the month of March 2022.

#### AMEC Activities

President Phil Jensen reported on the recent AMEC board meeting.

#### N.W. Electric Power Cooperative, Inc.

An abbreviated N.W. board meeting was held in conjunction with the N.W. annual meeting held April 19 and 20, 2022

#### AECI Report

Director John Killgore discussed the AECI board of directors meeting held April 21 and 22.

### **DISCUSSION**

#### Review N.W. Electric Annual Meeting

Members of the Board discussed the N.W. annual meeting held April 19 and 20, 2022.

#### Review NRECA Director Classes

The Board discussed the NRECA director classes held April 12 and 13.

### Review N.W. Electric Capital Credit Retirement Check

Zach Morgan, Chief Financial Officer, reported on the capital credit retirement check received from N.W. Electric.

### Review and Discuss 2021 Audit

Zach Morgan, Chief Financial Officer, reviewed and discussed the 2021 audit prepared by Kelso Lynch, P.C., P.A., Certified Public Accountants. After full discussion, upon motion made, seconded and carried, the resolution was enacted.

### Employee Appreciation Week

Jim Bagley, Chief Executive Officer, discussed employee appreciation week which was held April 18-22. Mr. Bagley stated that the event was a huge success.

### Anti-Harassment Bi-Annual Training

Anne Long, Chief Human Resources Officer, reported that the bi-annual anti-harassment training will be held June 27.

### AECI Annual Meeting

Jim Bagley, Chief Executive Officer, reminded members of the Board that the AECI annual meeting will be held May 16-18.

### United Electric Annual Meeting

The Chief Executive Officer reminded members of the Board that the United Electric annual meeting will be held Thursday, May 19, 2022 at the Fulkerson Center on the Campus of Missouri Western State University.

## **ACTION ITEMS**

### Approval of Minutes

Upon motion made, seconded and unanimously carried, the minutes were approved.

### Approve Condensed Meeting Minutes

Upon motion made, seconded and unanimously carried, the condensed meeting minutes for the board meeting held March 31, 2022 were approved for publication on the Cooperative's website.

### Approve Capital Credit Estate Retirement

The Chief Executive Officer reported that the Board needs to approve the capital credit retirements to estates for the month of April. After full discussion, upon motion made, seconded and unanimously carried, the Board approved the payment of capital credit retirements to estates.

#### Approve Member Write-Offs

The Chief Financial Officer presented a list of accounts receivable for electric service and materials owed by members. After full discussion, upon motion made and seconded, a resolution was enacted.

#### Contribution to CFC Integrity Fund

After full discussion, upon motion made, seconded and carried, the Board approved the request to donate to the CFC System Integrity Fund.

#### NCSC Voting Delegate and Alternate

After full discussion, upon motion made, seconded and carried, Jim Bagley was selected as the voting delegate and Frank Schieber was selected as the alternate voting delegate for the NCSC meeting.

#### CFC Voting Delegate and Alternate

After full discussion, upon motion made, seconded and carried, Frank Schieber was selected as the voting delegate and Jim Bagley was selected as the alternate voting delegate for the CFC meeting.

#### Review and Approve ARPA Funding Resolution

Zach Morgan, Chief Financial Officer, reported that the Board needs to approve resolutions regarding the American Rescue Plan Act funding. After full discussion, upon motion made, seconded and carried, resolutions were enacted,

### **MISCELLANEOUS**

#### May Board Meeting

Jim Bagley, Chief Executive Officer, reported that the April Board of Directors meeting will be held on Thursday, May 26, 2022

#### Meeting Adjourned

The meeting was adjourned.